



## Tuition, Payment Plans and Financial Aid

### 2010-11 Tuition

|                        |          |
|------------------------|----------|
| Kindergarten           | \$14,600 |
| First – Fifth Grades   | \$16,390 |
| Sixth – Twelfth Grades | \$16,990 |
| International          | \$18,990 |

### Bus *(There is a bus fee in addition to tuition)*

|                 |         |
|-----------------|---------|
| Full-time Rider | \$1,020 |
| Half-time Rider | \$ 735  |
| Non rider       | \$ 440  |

### Other Fees/Expenses

Books: Grades 6-12 will be an estimated \$300-\$700 dependent upon grade level, courses, and whether or not books are new or used.

School Supplies: Grades 3-12, \$20+ per child per year, expenses will vary according to individual taste. Upper School students will need a graphing calculator which costs \$80-\$150 new.

Additional optional expenses include Friday Lunches (Lower and Middle Schools \$12-15 per month); After School Care or other after school offering (Lower School \$10 per day); College Trips and extra-curricular travel opportunities.

### Payment Options

Plan A: One-time payment due August 15. A \$100 discount applies to this plan.

Plan B: Three equal payments due August 15, November 15 and March 15.

Plan C: Ten monthly payments due on the 15<sup>th</sup> of each month August through May. A finance charge of 12% APR is applied to the unpaid balance.

## Financial Aid

### Financial Aid Philosophy and Objectives

Saint George's School understands the need to keep a great education affordable. We are fortunate to have teachers, administrators, parents, and trustees who are committed to supporting quality programs for an economically diverse student community. As an independent school, our financial support comes from tuition-paying families and charitable gifts, rather than church or state funds. This support enables Saint George's to

allocate over a million dollars to our Financial Aid program, providing funds for 28% of our student body.

Financial aid is made available to lessen the burden of tuition and related expenses. Primary financial

responsibility, however, is born by each family. Saint George's School does not grant awards which meet full demonstrated financial need. Families should expect to contribute to their child's educational expenses to the greatest extent they are able. The school recognizes that families will need to make what could be significant adjustments in the use of their discretionary resources. The minimum amount a family is required to pay is generally 10% of total tuition. In no case does financial aid cover all school costs.

### 2009-10 Program Profile

**\$1,056,214** dollars in need-based financial aid awarded.

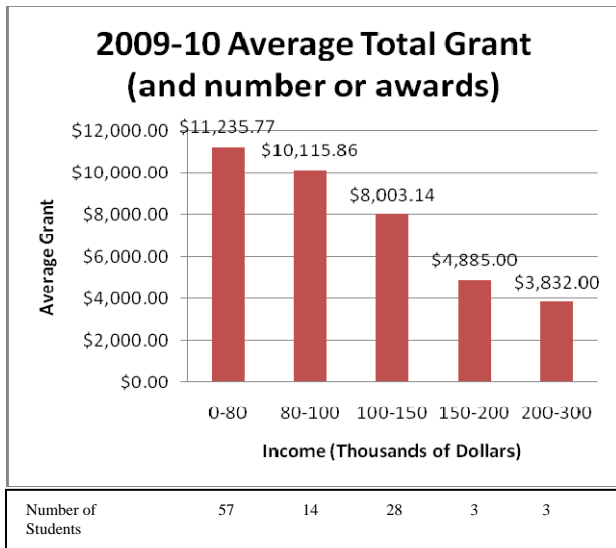
**28%** of the student body receives need-based financial aid.

**\$9,910** is the average need-based financial aid grant.

Grants ranged from **\$482 to \$16,650**.

***You have given me so much more than money. You have given me the opportunity to express myself through a variety of activities, to be part of a tight-knit friendly community, to be daily inspired by great faculty, and to be confident I was receiving the best education possible. Not a single cent you granted to me was wasted.***

*Upper School Student*



### Average Total Grants

Because each family's financial situation is unique, the amount of family contribution toward tuition can vary greatly within income levels and cannot be predicted with any certainty. Regardless of income, we encourage families to apply for financial aid. However, as a general rule, families with an adjusted gross income of \$80,000 or less will qualify for financial aid. The graph reflects the current distribution of grants as they relate to income level. It is necessary to remember, however, that factors other than income—such as family size, number of children in tuition-charging schools, and total assets—can greatly affect eligibility.

### Overview of the Financial Aid Process

In order to determine a family's eligibility to receive financial aid in a fair and equitable manner, Saint George's School requires that all applicants for financial aid complete the Parent's Financial Statement (PFS) with the School and Student Service for Financial Aid (SSS).

1. Apply online at the National Association of Independent Schools, <https://sss.nais.org>. The form that you will complete is called the Parent Financial Statement (PFS).
2. Send a signed copy of your most recent federal tax return (Form 1040) with all supporting schedules, W-2 form(s), and a recent pay stub to Saint George's School.
3. If you receive income from a trade, business, or farm, you will also need to submit a Balance Sheet and Income Statement.
4. A financial aid file is considered complete when all of the above have been submitted. Only complete files are awarded grants.

### Financial Aid Timeline

**January 15:** Applicants will receive informational letter from Saint George's School. If you do not receive this, please call.

**January 30:** Begin the online application process. You will be given a username and password so that you can log in and out. The PFS should take approximately 2 hours to complete; but it need not be done all in one sitting.

**March 1:** Recommended due date for completion of PFS.

**March 31:** Supporting Documents (Form 1040 with all schedules, W-2, and recent pay stub) due to SGS.

**April-June:** Financial Aid conferences and financial aid grant notifications mailed

### Policies

#### Determination of Need

Financial need is defined as the difference between your family's resources and your total educational expenses. The major factors affecting financial need include a family's net income and assets, certain types of outstanding debt, and the number of family members attending tuition-charging schools and colleges. Allowances are made for certain taxes, medical costs, and unusual expenses, as well as other adjustments that are recognized by the Internal Revenue Service.

#### Confidentiality

The Financial Aid Committee maintains strict confidentiality over financial aid files. Faculty and students are not informed of financial aid decisions.

#### Priorities

An application for financial aid is considered only after the student has been admitted to Saint George's School.

Consideration for financial aid is given in the following order: applications from faculty/staff; applications from current families; and finally applications from new families. Applicants accepted for admission and qualifying for need-based financial aid often outnumber those whom we can afford to support. Therefore, some students will be accepted to Saint George's School but not awarded financial aid for that academic year.

#### Cases of separation or divorce

In such cases, Saint George's School asks that all custodial parents and their spouses submit separate Parent Financial Statement forms. The school believes that divorced or separated parents retain an obligation to contribute to the education of their children. Some divorce settlements stipulate the exact amount each parent must contribute toward education costs. In this case, please provide the school with a copy of the court approved parenting plan. If the non-custodial parent has had little or no contact with the child for two or more years and has not provided more than five percent of the cost of the child's support during that period, requirement of their participation may be waived.

#### Renewal

Saint George's School requires families receiving financial aid to re-apply each year. However, once financial aid has been awarded, it is reasonable to expect that aid will be renewed providing that the family's financial situation has not changed substantially.

Saint George's admits and offers tuition assistance to students of any race, color, national or ethnic origin.